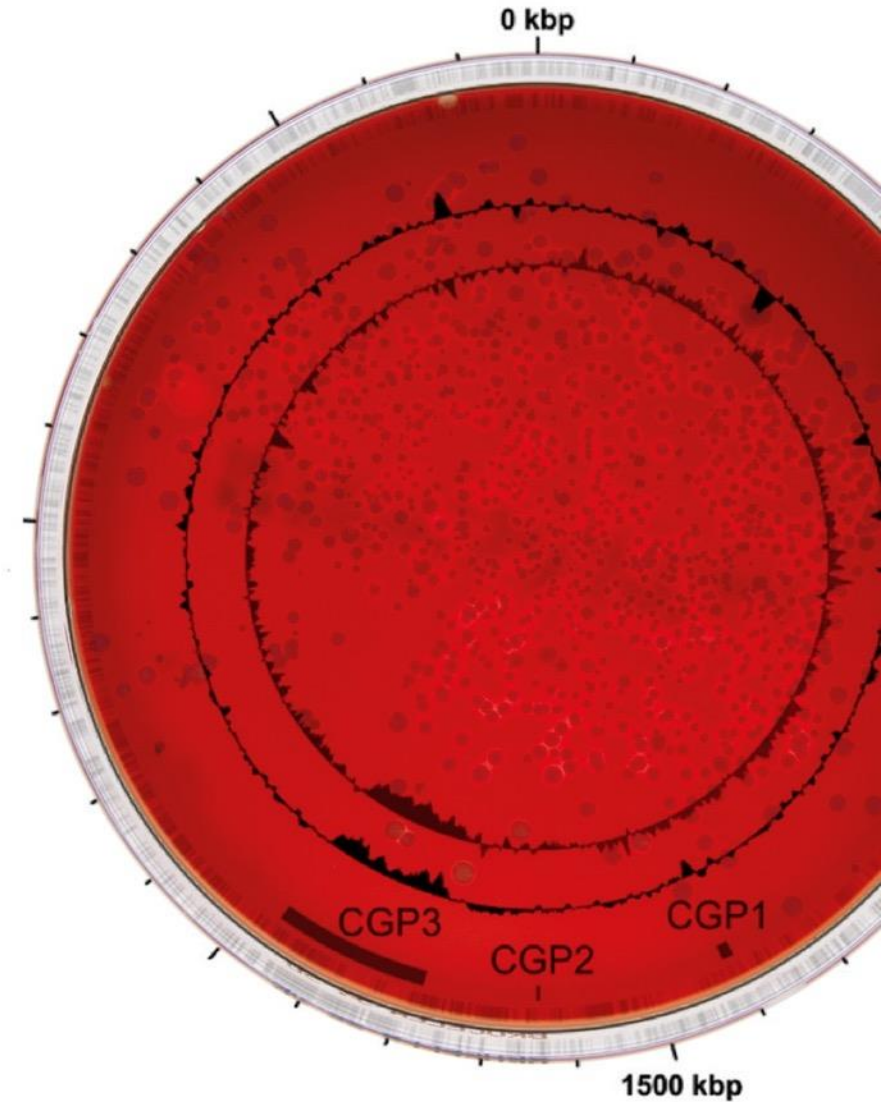


BRAIN

Pioneering Bioproducts

Presentation of 3M Figures FY 2019/20

Zwingenberg, February 28, 2020



Disclaimer

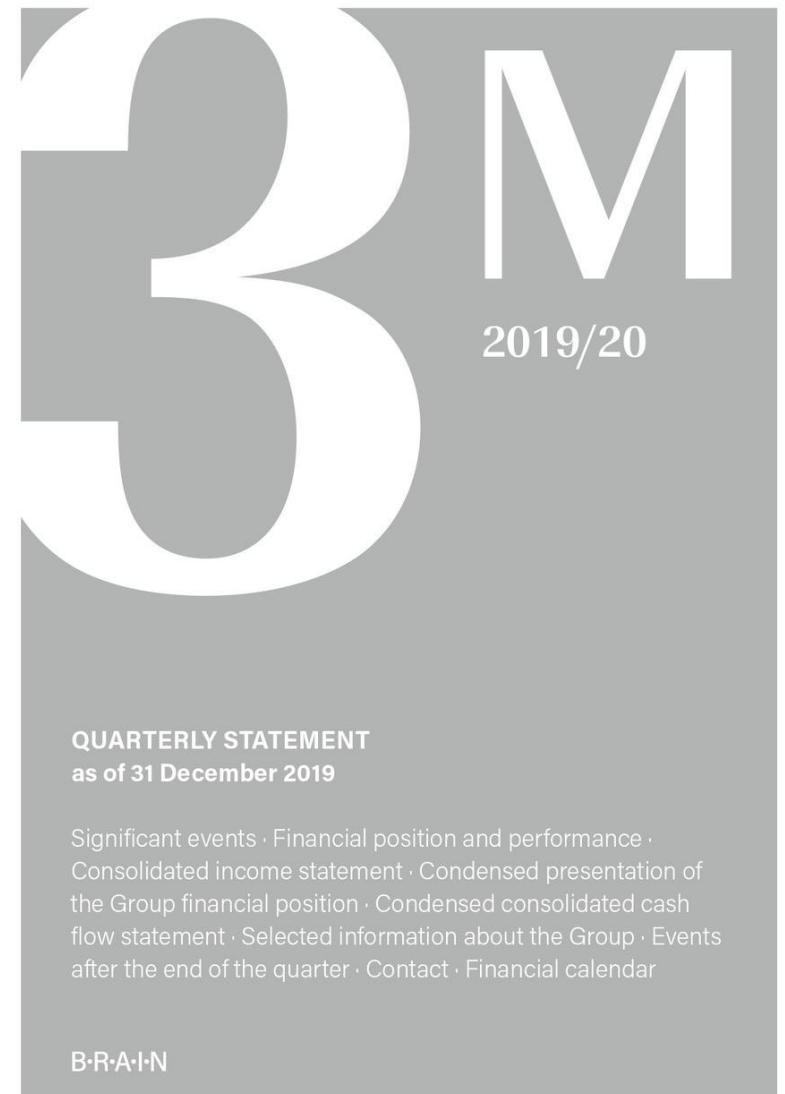
This document may contain forward-looking statements. These forward-looking statements are subject to risks and uncertainties, as they relate to future events and are based on current assumptions of the Company, which may not occur at all in the future or may not occur as assumed. They do not represent a guarantee for future results or performance of the Company, and the development of economic and legal conditions may materially differ from the information expressed or implied in the forward-looking statements.

The Company assumes no obligation to update or revise any forward-looking statement contained herein or to adapt them to future events or developments. The information contained in this document has not been independently verified. No representation or warranty expressed or implied is made as to, and no reliance should be placed on, the fairness, accuracy, completeness or correctness of the information or opinion contained herein. The Company or any of its shareholders, affiliates, advisors, employees or representatives shall have no liability whatsoever (in negligence or otherwise) for any loss arising from any use of this document or its content or otherwise arising in connection with this document.

By accepting this presentation you acknowledge that you will be solely responsible for your own assessment of the market and the market position of the Company and that you will conduct your own analysis and be solely responsible for forming your own view of the potential future performance of the Company's business.

This presentation speaks as of February 28, 2020. Neither the delivery of this presentation nor any further discussions of the Company with any of the recipients shall, under any circumstances, create any implication that there has been no change in the affairs of the Company since such date. The term "BRAIN", as used in this presentation means B.R.A.I.N. Biotechnology Research and Information Network AG and its affiliates, if not otherwise specified.

Key Financials



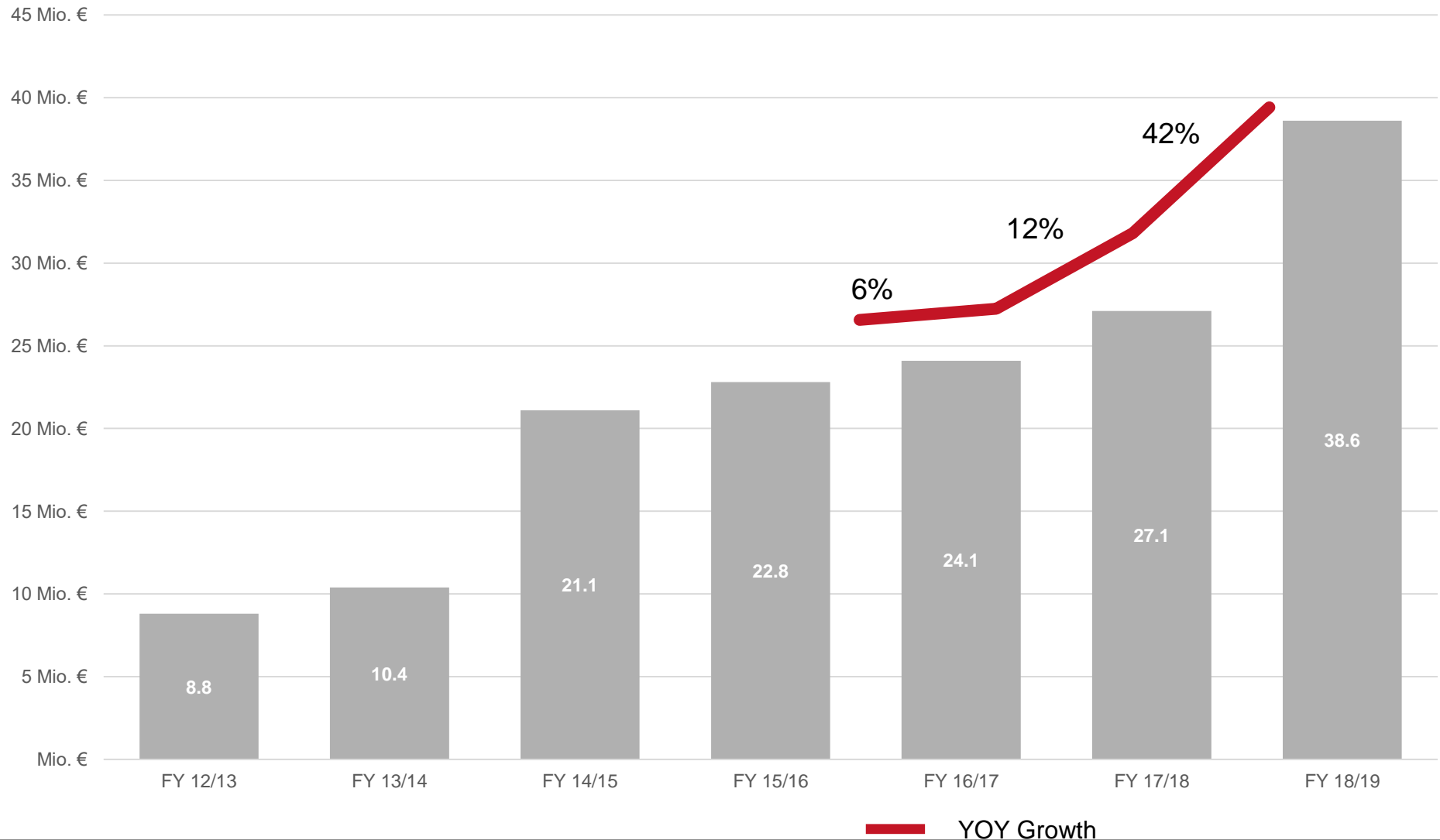
3 M
2019/20

QUARTERLY STATEMENT
as of 31 December 2019

Significant events · Financial position and performance · Consolidated income statement · Condensed presentation of the Group financial position · Condensed consolidated cash flow statement · Selected information about the Group · Events after the end of the quarter · Contact · Financial calendar

B·R·A·I·N

BRAIN Revenues History



Key consolidated financials

Key consolidated financials 3M 2019/20

	3M	3M
(in € million)	2019/20	2018/19
Revenues	10.3	9.4
BioScience	4.0	2.8
BioIndustrial	6.3	6.6
Total operating performance¹	10.4	9.9
Adjusted EBITDA²	-0.2	-0.0
EBITDA	-0.3	-0.1
EBIT	-1.2	-0.8
Net result	-2.2	-1.2
Operating cash flow	-0.6	-0.1
	31.12.2019	30.09.2019
Cash	13.2	15.2

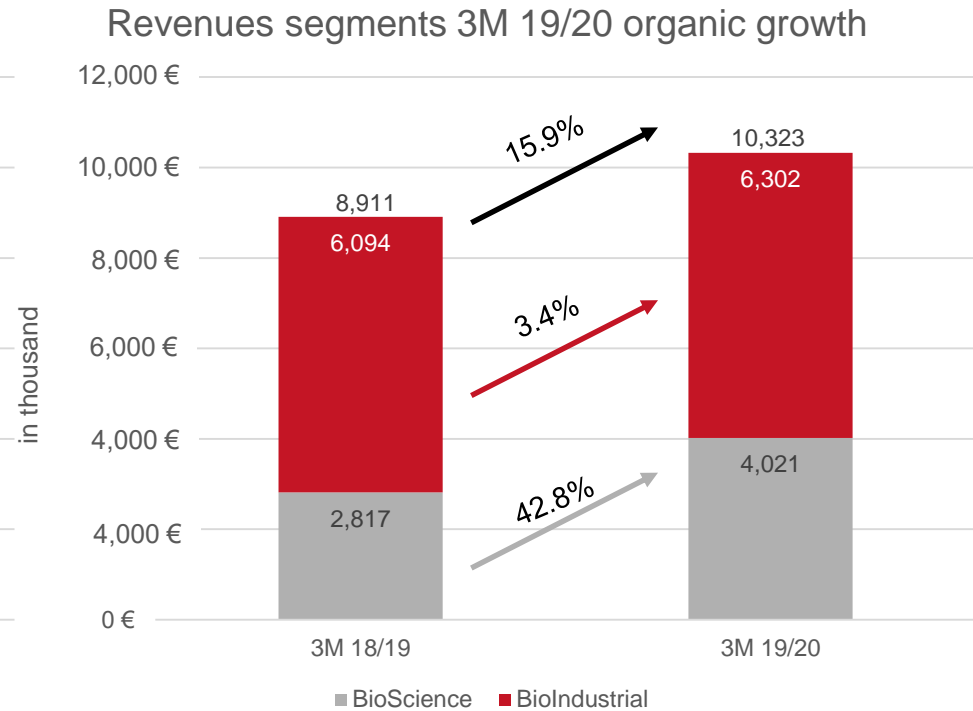
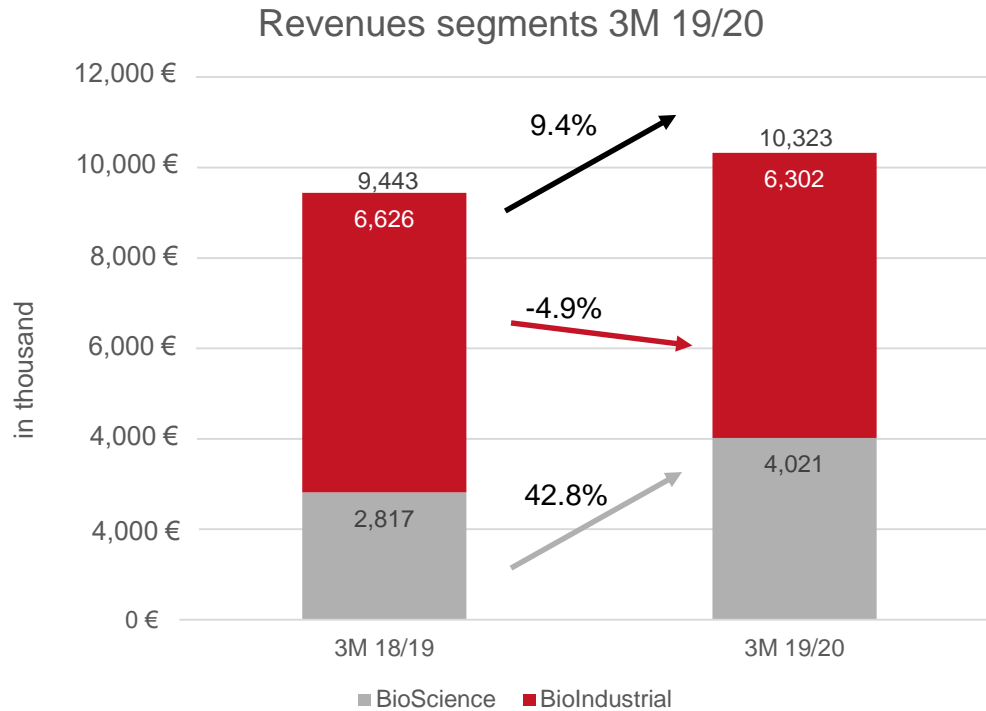
¹ Revenues + change in inventories + other income + R&D grants

² The reconciliation from adjusted to unadjusted EBITDA can be found in the consolidated balance sheet as of December 31, 2019.

Key consolidated financials 3M 2019/20

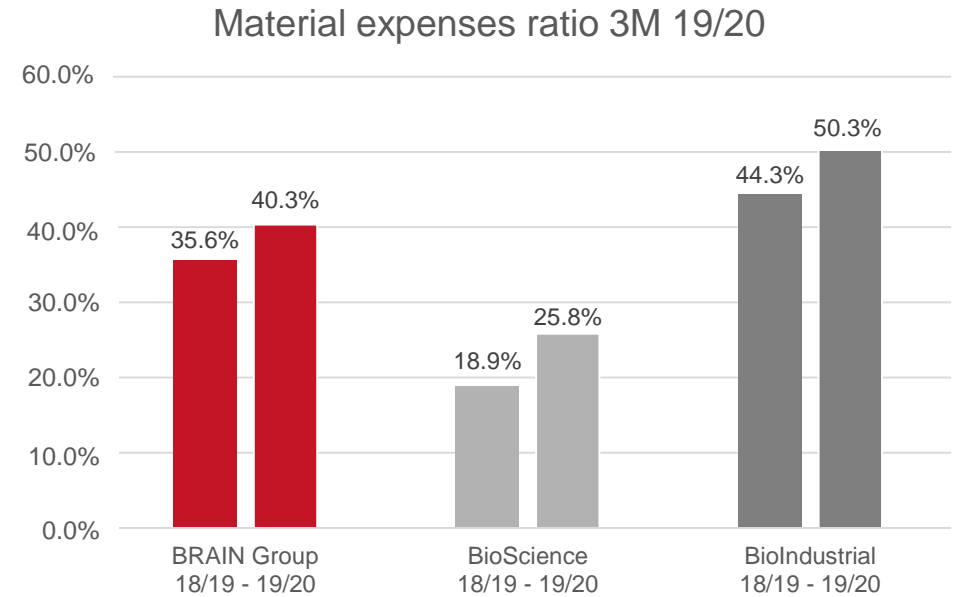
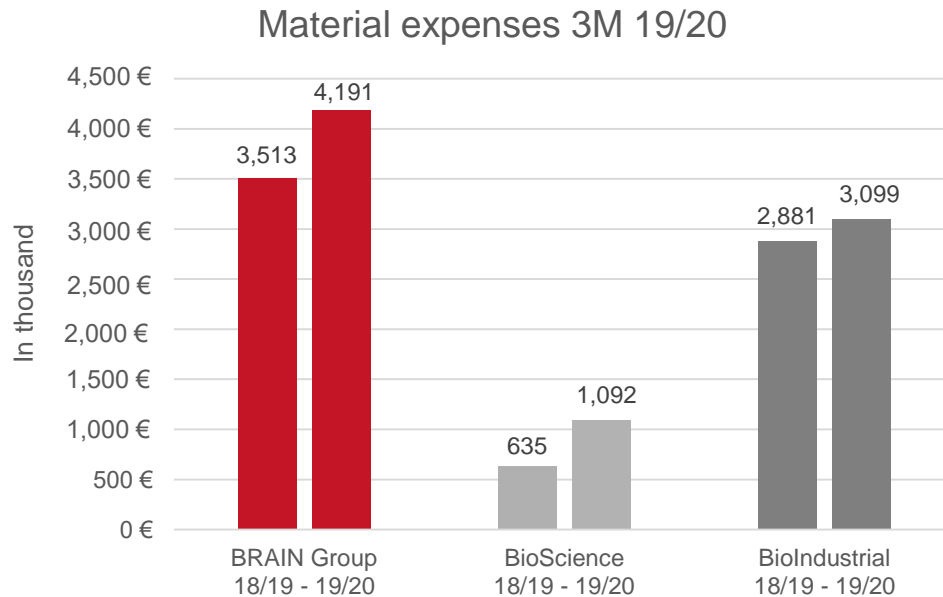
- BRAIN Group revenues increased by 9.4% to **€10.3m** (PY €9.4m)
 - Group generated a **total operating performance (TOP)** of **€10.4m** vs. PY €9.9m (+5.4%)
 - The “**BioScience**” segment increased its **revenues** by 42,8% to **€4.0m** (PY €2.8m), mainly due to new and follow-up projects.
 - Revenues of the “**BioIndustrial**” segment decreased to **€6.3m** (-4.9%), due to deconsolidation of Monteil. Organic revenues increased by 3.4%.
- The **reported Group adjusted EBITDA** accounts for **€-0.2m** (PY €-0.0m), driven mainly due to a higher material cost ratio, adjusted for:
 - **€79k** for personnel exp. resulting from ESOP
 - **€8k** for acquisition- and integrations cost
- The **brutto cash-flow** at **€-1.7m** vs. €-0.8m mainly reflects the lower net income (due to a lower equity result)
- **Cash position** as at December 31, 2019 accounts for €13.2m

Group Revenues per segment



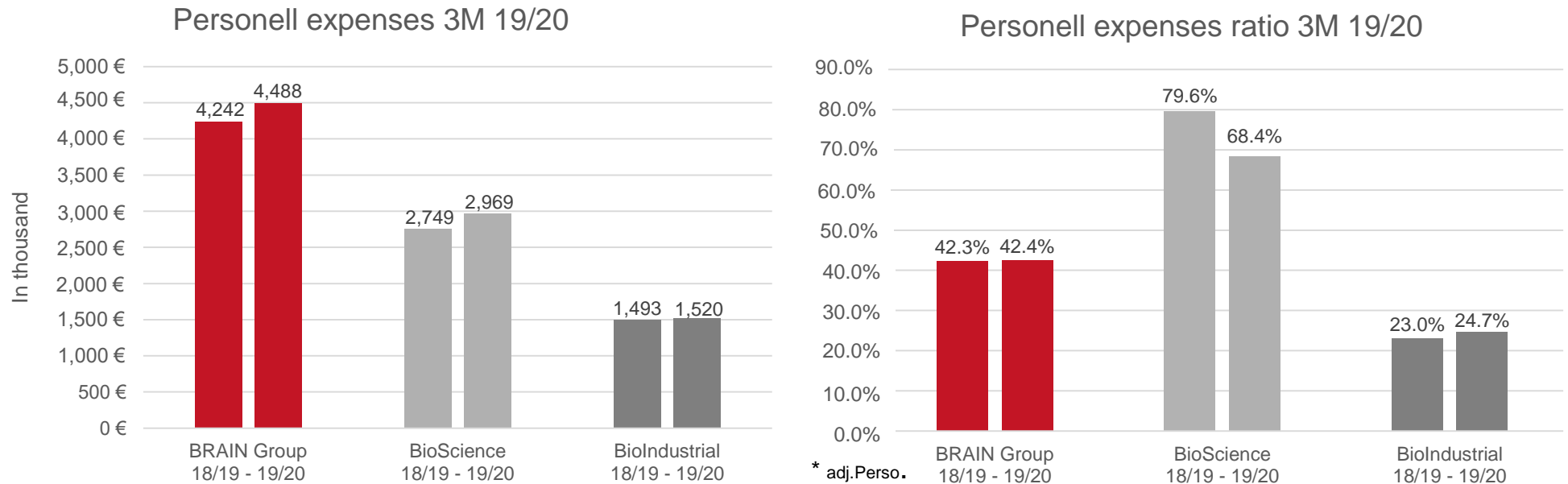
- Year over year (yoy) the segment BioScience performed excellent.
- Revenues in the segment BioIndustrial decreased due to the sale and deconsolidation of Monteil. Delays in the commissioning of new production facilities reduced the organic growth to 3.4%.
- YOY the group grew organically by 15.9%.

Overview of Material Expenses



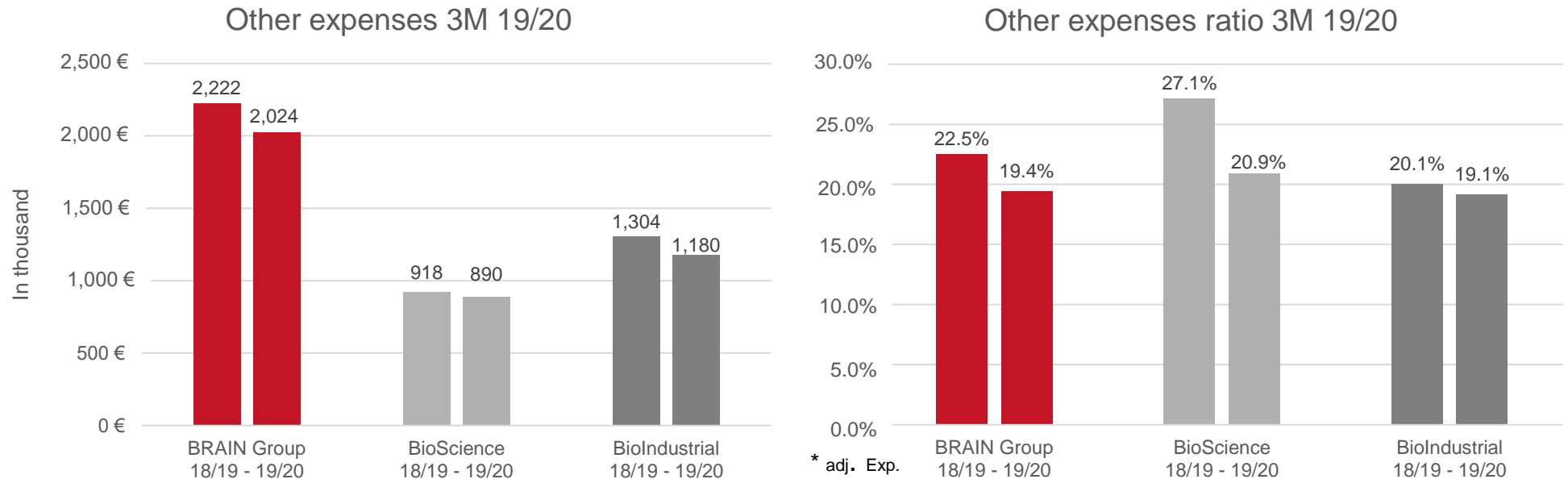
- The Material expenses within BioScience grew significantly due to a strong order situation within the segment
- The Material expense ratio in BioIndustrial increased due to the fallen TOP and slightly raised material costs

Overview of Personnel Expenses



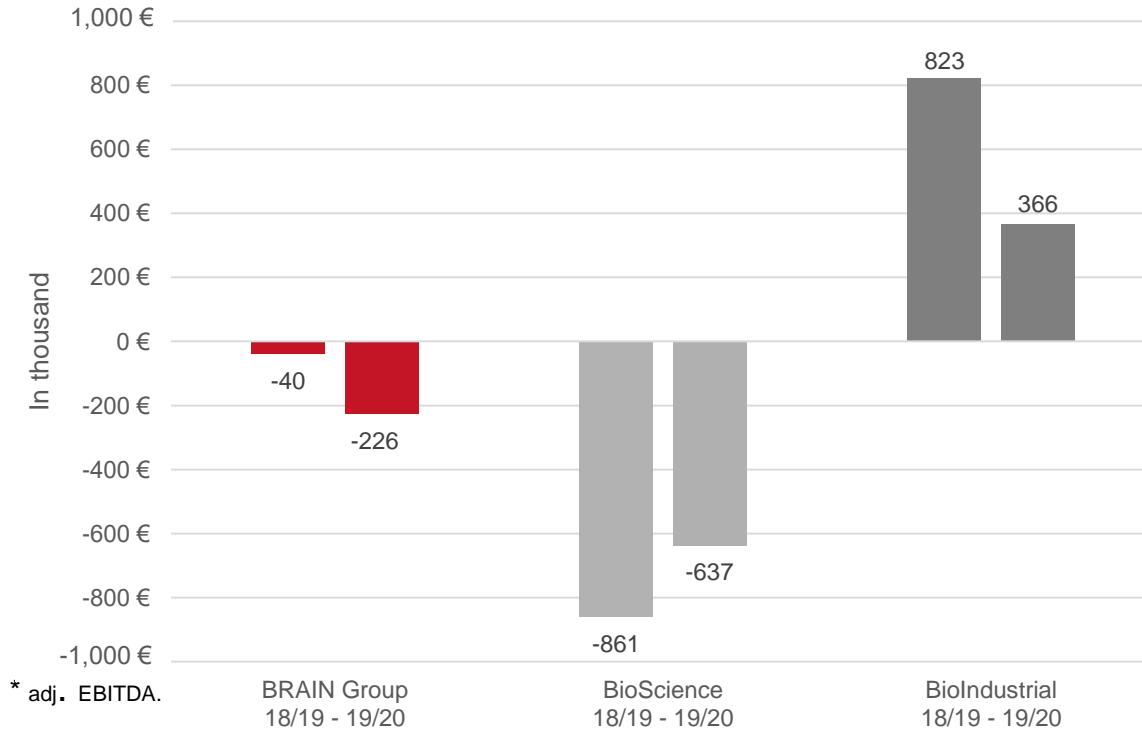
- Personnel expenses grew slightly compared to the previous year
- The groups personnel expense ratio (adjusted) remains stable compared to the previous year.
- In BioScience the personnel expense ratio decreased by over 11%-pts. compared to the previous year.
- In BioIndustrial the personnel expense ratio remained relatively stable compared to the previous year.

Overview of Other Expenses



- Other expenses decreased in both segments.
- The increased TOP in BioScience led to a reduced other expense ratio compared to the previous year.

EBITDA 3M 19/20

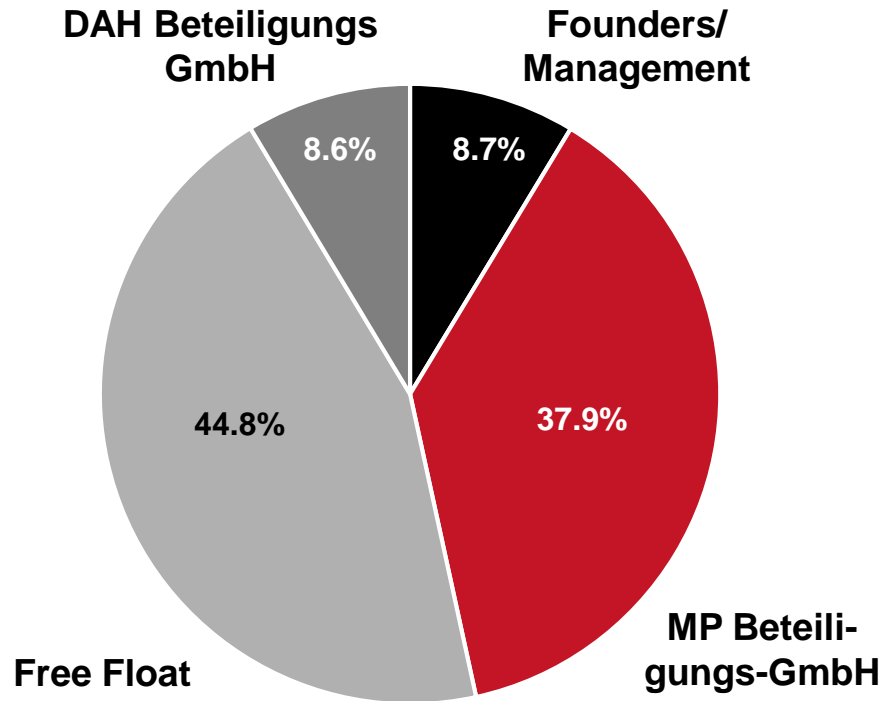


- The group's EBITDA dropped by €0.2m compared the very strong first quarter in the prior year
- Especially the segment BioScience contributed to an improved EBITDA.
- The segment BioIndustrial decreased its EBITDA margin due to high investment related expenses occurring from the expansion of production facilities

Shareholders & calendar



Shareholder structure of BRAIN



Notes

- Current number of shares: 18,055,782
- Free float of ~45.0%
- Strong long term investor base
- ~ 7,000 shareholders
- WKN 520394 / ISIN DE0005203947 /
- Symbol BNN
- Prime Standard; Frankfurt/M

December 31, 2019

Financial Calendar FY 2019/20

February 28, 2020	Publication of the quarterly report for the period ending December 31, 2019 (3M)
March 5, 2020	Annual General Meeting in Zwingenberg, Germany
May 29, 2020	Publication of the quarterly report for the period ending March 31, 2020 (6M)
August 31, 2020	Publication of the quarterly report for the period ending June 30, 2020 (9M)

Analysts covering BRAIN

Analyst	Company	Phone Number
Falko Friedrichs	Deutsche Bank, Frankfurt	+49 69 91 03 62 70
Pierre Corby	ODDO BHF, Paris	+33 1 44 51 84 04
Markus Mayer	Baader Helvea, Munich	+49 89 51 50 18 18
Laura López Pineda	Baader Helvea, Munich	+49 89 51 50 18 04
Dennis Berzhanin	Pareto Securities AS, Frankfurt	+49 69 58 99 7 434
Manuel Mühl	DZ Bank AG, Frankfurt	+49 69 7447 51438

Thank you for your attention.

BRAIN Aktiengesellschaft

Darmstädter Straße 34–36
64673 Zwingenberg, Germany

+49 (0) 6251-9331-0
www.brain-biotech.de

Your contact:

Adriaan Moelker, Manfred Bender, Ludger Roedder
am@brain-biotech.com, mb@brain-biotech.com, lr@brain-biotech.com

+49 (0) 6251-9331-0

 @BRAINbiotech

 BRAIN AG