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PRESS RELEASE

BRAIN AG sets IPO price range

- **Price range at 9.00 to 12.00 Euros per BRAIN-share**
- **Total offer volume of 36.2 million to 48.3 million Euros including over-allotment**
- **Public offer and subscription period to start on 21 January 2016, expected to end on 3 February 2016**
- **Special tranche for retail investors of minimum 10 percent**
- **Approved prospectus published on the BRAIN website today**

Zwingenberg, January 20, 2016: B.R.A.I.N. Biotechnology Research and Information Network AG (“BRAIN AG”) in cooperation with its current shareholders as well as ODDO Seydler as lead manager of the transaction has determined the terms for its initial public offering (“IPO”). Accordingly, the price range has been set at 9.00 to 12.00 Euros per share. The subscription period for the public offer will start on 21 January 2016 and is scheduled to end on 3 February 2016.

The final offer price will be determined based on a bookbuilding process. Trading of the BRAIN AG shares under the ticker symbol BNN and the ISIN DE0005203947 / WKN 520394 is set to begin on the regulated market (Prime Standard segment) of the Frankfurt Stock Exchange on 9 February 2016.

Contact:

B•R•A•I•N
Biotechnology Research
And Information Network AG
Dr. Martin Langer
Executive Vice President
Corporate Development
Darmstädter Str. 34-36
64673 Zwingenberg, Germany

Tel.: +49-6251-9331-0
Fax: +49-6251-9331-11
E-Mail: ir@brain-biotech.de
www.brain-biotech.de

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The offer will consist of initial public offerings in Germany and Austria as well as private placements in certain jurisdictions outside of these countries and outside the United States of America. No less than 10 per cent of the offer shares are reserved for and will be allocated to retail investors. Starting on January 21, the offered BRAIN shares can be subscribed via the XETRA subscription functionality of the Frankfurt Stock Exchange, which can be accessed over the interested retail investor's depository / online bank. Selected retail investors (BRAIN employees and MIG fund investors as well as GC Global Chance Fund investors and GA Asset Fund investors) are given the opportunity to subscribe offer shares directly via a subscription portal on the Company's website (www.brain-biotech.de/en/investor-relations/subscriptions).

“As a representative of the new ‘bioeconomy’ industry, we are addressing aspects of high social relevance”, said Dr Juergen Eck, CEO of BRAIN AG. “Thanks to our solutions and products, industrial processes can become more resource-efficient, more energy-efficient and more sustainable. Products can be made healthier and more natural. Following our IPO, we will be able to accelerate such product developments while unlocking further growth potential. The Frankfurt Stock Exchange, which by the way allows us to include retail investors into the IPO, gives us the optimal platform to list on.”

The offer will comprise of 3,500,000 newly issued shares from a capital increase and up to 525,000 shares in connection with a potential over-allotment. This is provided from the holdings of the long-standing and main shareholder MP Beteiligungs-GmbH. If all offered shares, including the possible over-allotment, are placed, BRAIN AG will have a free float of 24.5 per cent of the Company's share capital post IPO. Depending on the final offer price, and assuming complete placement of all offer shares, the offer volume will be between 31.5 million and 42.0 million Euros excluding the possible over-allotment (i.e. proceeds received by the Company), or between 36.2 million and 48.3 million Euros including the possible over-allotment.

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BRAIN AG intends to use the proceeds from the IPO primarily to fund the development of new products (enzymes, performance microorganisms and bioactive compounds) and to enhance the marketing of its own product pipeline. Some portion may also be dedicated to finance further acquisitions, amongst other possible uses.

Detailed information on the IPO is contained in the BRAIN securities prospectus, which has been approved by the German Federal Financial Supervisory Authority (BaFin) today. It is now available, inter alia, on the Company's website at www.brain-biotech.de/en/investor-relations/IPO.

ODDO SEYDLER Bank AG is acting as Sole Global Coordinator and Bookrunner in the transaction. Blaettchen Financial Advisory GmbH is supporting the Company as IPO consultant.

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About BRAIN

BRAIN is one of Europe's leading technology companies in the field of industrial biotechnology, the core discipline of Bioeconomy. As such, BRAIN identifies previously untapped, efficient enzymes, microbial producer organisms or natural substances from complex biological systems that can be put to industrial use. The innovative solutions and products developed by help of this "Toolbox of Nature" are successfully applied in the chemistry, the cosmetics and the food industries. Today, BRAIN's business model is based on two pillars – "BioScience" and "BioIndustrial". The first pillar, "BioScience", comprises its – frequently exclusive – collaboration business with industrial partners. The second pillar "BioIndustrial" comprises the development and commercialisation of BRAIN's own products and active product components. Further information is available at www.brain-biotech.de/en

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